



Revenue Neutral Rate FAQs

THIS IS NOT A BILL

What is a Revenue Neutral Rate (RNR)

The tax rate in mills that would generate the same property tax revenue in dollars as levied the previous tax year using the current tax year's total assessed valuation. If the County were to stay Revenue Neutral every year, they would have to provide this year's services with this year's prices, on last year's budget.

Why is a taxing entity holding an RNR hearing?	If the taxing subdivision collects even one more dollar in property tax revenue, it exceeds the Revenue Neutral Rate and is required to hold an RNR hearing. This is in addition to their regular budget hearing.
Why would a taxing entity exceed the RNR?	The taxing entity may increase revenue to provide new services or if there is a rise in costs to provide the same service.
What does this taxpayer notification mean?	As an Ellis County resident, your property tax is divided among several property-taxing entities, including the City, County, Airport, School Districts, and more. If any tax entity elects to use some or all of the new revenue, you will receive this notification. No taxing entity can exceed the RNR without approval of a resolution.
Do I need to pay anything at this time?	No. This notice represents a tax <i>ESTIMATE</i> . Please note that these figures are approximate, and the actual tax statements will be sent out in November.
What can I do if I don't agree with the property valuation?	The Appraiser's office mailed out valuations earlier this year. The period for appealing your value has already lapsed. However, once you receive your tax bill in November, you can proceed to pay your taxes under protest. The Appraiser's office will contact you to discuss the appeal at that time.

IF YOU HAVE ADDITIONAL QUESTIONS ON YOUR NOTICE, PLEASE CALL THE TAXING ENTITY ON ANY QUESTIONS REGARDING THEIR BUDGET.